



पंजाब PUNJAB

V 676289

SUPPLEMENTARY AGREEMENT

This Agreement is made, this 9th day of December.

Between

M/s Country Colonisers Pvt. Ltd. (Hereinafter referred to as "the Promoter/Developer") through its Authorised Signatory Sh. Y.S. Bains, President duly authorized to sign this agreement vide resolution dated 30/09/2014 passed by the Board of Directors of the Company on 30 September 2014 having its office at P.O. Rayon & Silk Mills, Adjoining Coca Cola Depot, G.T. Road, Chheharta, Amritsar, Punjab of the one part.

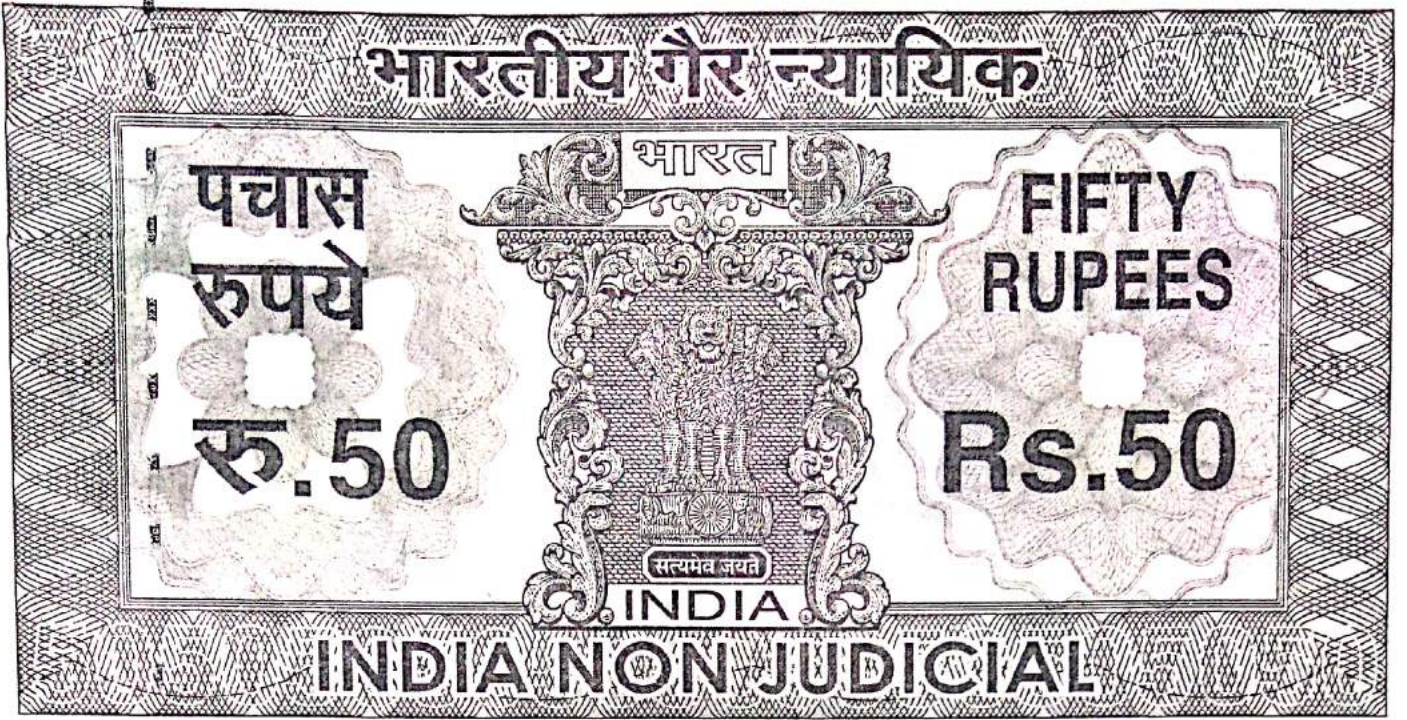
And

The Governor of Punjab through the Chief Administrator PUDA duly authorized vide Memo No. 17/17/2001-5HG2/P.F./2462, dated 21/06/2012 (hereinafter referred to as "State Government") of the other part.

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For Country Colonisers Pvt.Ltd.

Auth. Signatory



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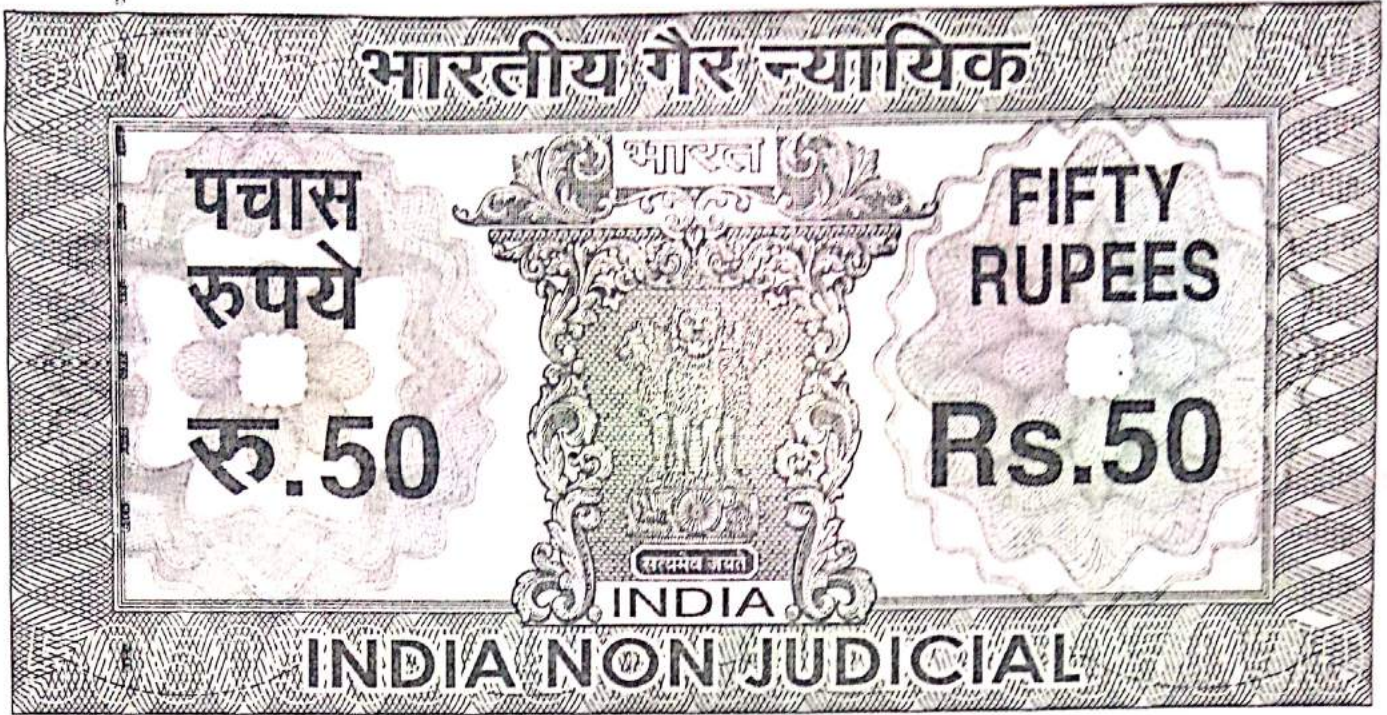
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1. Whereas the Empowered Committee constituted by the Government of Punjab for Mega Projects in its meeting held on 11.06.2014 decided that the promoters of those Mega Housing projects approved before the year 2007 wherein no completion period was fixed for the completion, of the projects have to sign supplementary agreement. The completion time for such projects have also been given up to 30.06.2015.
2. Whereas the Mega housing project of Promoter/Developer M/s Country Colonisers Pvt. Ltd. in an area of 110 acres falling in Villages Mauli Baidwan, Patti Sohana, Sukhgarh, Sambhalki (LPA SAS Nagar), Distt. SAS Nagar with proposed investment of Rs. 105 crores was approved by the Empowered committee in its meeting held on 29.08.2005
3. Whereas the promoter was issued LOI for an area of 110 acres by Director of Industries & Commerce, Punjab vide memo number CC/JDP/Mega/Country/6459 dated 06/10/2005 and subsequently an agreement was signed between promoter and government on dated 03/02/2006 for an area of 110 acres.

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4. Whereas promoter has increased an area of 118.941 acres in the original project area which now becomes 228.941 acres. The promoter has also got permission for Change of Land Use for the additional area of 118.941 acres and got approved the layout plan for 235.135 acres after fulfilling the conditions of Mega housing policy regarding its ownership.

5. Whereas the project area of 110 acres for which agreement was signed on 03/02/2006 shall be governed by the conditions of agreement dated 03/02/2006, the additional area of 118.941 acres shall be governed by the conditions of this supplementary agreement in addition to the conditions of the agreement dated 03/02/2006.

6. Now therefore, in light of the decision taken by the Empowered Committee in its meeting held on 11.06.14, this indenture witnessed i.e. hereby agreed and declared as follows:-

- (i) The time for implementation of the complete project shall be up to 30.06.2015 as per the decision of Empowered committee taken in its meeting held on 11.06.2014. No further extension in implementation period shall be given.

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For Country Colonisers Pvt.Ltd.

Auth. Signatory